THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION - RESIDENTIAL CONSTRUCTION WITH APARTMENT EXCEPTION

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

The following exclusion is added to Paragraph **2., Exclusions** of **SECTION I – COVERAGE A – BODILY INJURY AND PROPERTY DAMAGE LIABILITY** and Paragraph **2., Exclusions** of **SECTION I – COVERAGE B – PERSONAL AND ADVERTISING INJURY LIABILITY:**

A. This insurance does not apply to:

1. "Bodily injury", "property damage" and "personal and advertising injury" arising out of the construction of "residential properties", except "apartments".

2. "Bodily injury", "property damage" and "personal and advertising injury" arising out of the construction of any "apartment" if that "apartment" is subsequently converted by you or by anyone else to a "condominium, townhome or multi-family dwelling".

B. As used in this endorsement, the following terms have the following meanings:

1. "Residential properties" mean single-family dwellings, "condominiums, townhomes or multi-family dwellings".

2. "Apartment(s)" means a unit of residential real property in a multi-unit residential building where all the units are owned by and titled to a single person or entity.

3. "Condominium(s), townhome(s) or multi-family dwelling(s)" means a unit of residential real property in a multi-unit residential building or project where each unit is individually owned and titled.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED